

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 18

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2017

Trustees

Alexander van Straubenzee
Claire van Straubenzee
Thomas van Straubenzee
Charles van Straubenzee
Charles Savory
Edward Browne
Lucy Straker

Company registered number

06398061

Charity registered number

1121376

Registered office

Tanyard House, South Witham, Grantham, Lincolnshire, NG33 5PL

Other Officers

Alexander van Straubenzee, Chairman
Claire van Straubenzee, Company Secretary and Treasurer
Malcolm Burridge, Projects Director (Uganda)
Godfrey Sajjabi Samanya, Charity Ambassador (Uganda)
Bryony Burridge, Charity Administrator (Uganda)

Independent Examiner

Mr Michael Steed MA (Cantab), CTA (Fellow), MAAT, Chute House, The Street, Appledore, Kent, TN26 2BX

Accountants

Larking Gowen, 15 Upper King Street, Norwich, NR3 1RB

Investment Management

Barratt & Cooke Limited, 5 Opie Street, Norwich, NR1 3DW

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2017

The Trustees present their annual report together with the financial statements for the year from 1 January 2017 to 31 December 2017. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The Henry van Straubenzee Memorial Fund is an incorporated charitable company. The aim of the charity is to fight poverty in Uganda through education.

Objectives and Activities

a. Our Charity

The Henry van Straubenzee Memorial Fund is a small, non-governmental, UK registered charity, which aims to fight poverty in Uganda through education. The charity has been granted Foreign Non-Governmental Status in Uganda.

b. Mission Statement

We aim to improve the quality of education in Ugandan schools by investing in buildings and educational resources. We form partnerships with schools to ensure that even the poorest children have access to high quality education.

c. The objects of the charity

To further education, through the provision of financial support to improve the infrastructure of rural schools, in such parts of Uganda, Africa and the world, as the Trustees may from time to time think fit.

To relieve persons, who are in conditions of need or hardship, through the provision of training in life skills in such parts of Uganda, Africa and the world, as the trustees may from time to time think fit.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals, who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances, with the object of improving their conditions of life in such parts of Uganda, Africa and the world, as the Trustees may from time to time think fit.

d. Future plans & long term objectives

During 2017, The Henry van Straubenzee Memorial Fund (HvSMF) added two more nursery schools to the charity's 'club' and now supports 44 schools [c30,000 children per annum] in south east Uganda. While we always consider approaches made to us from new applicants, with the limited resources on the ground and no guaranteed income stream from year to year, we will not actively seek out new schools and, instead, confine our activities to the existing club. Our aim is to help each school in the group every 2/3 years. This will give each school and the head teacher sufficient time to achieve increased enrolment, academic improvement and continued community support, as a result of the support we have given them.

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2017

We will progress with our new initiatives to assist students with mock exams, teacher education and student vocational training, in conjunction with local education authorities. Whilst we cannot envisage being able to offer programmes for all teachers at our schools and large numbers of students at the end of their secondary education, we are now planning to assist those studying for national O level and A level exams.

The HvSMF will continue to approach grant making trusts [GMT] for funding. A number of these GMTs have made repeat grants to the charity having seen the effect we have on the poverty-ridden south east of Uganda. Our charity business model is sound and each project is carefully budgeted so that any donor is able to see where funds are allocated and can monitor efficacy through comprehensive reporting and careful maintenance after the project is complete. We will also continue with our current range of fundraising events, which deliver excellent results.

e. Objectives for 2018

During 2017, we expanded a number of "soft" projects to widen the scope of our educational support. These will be reported in more detail later in this report. In 2018, we will continue to progress vocational training, to involve nursing and midwifery courses. One of the significant benefits of employing a highly successful ex-primary school headmaster as our charity ambassador, with 44 years of teaching experience, is that the charity has a unique facility to offer, at our expense, an opportunity for our pupils, which few other rural schools cannot produce. We intend holding Primary 4 workshops, which will be attended by four P4 teachers from each primary school, plus head teacher, and four Primary Teacher College Facilitators. These workshops are particularly important, as this is the first year that pupils are actually taught in English. We also intend holding Primary 7 teachers' workshops, which will be attended by four teachers from each primary school, plus head teacher, and four Uganda National Education Board (UNEB) chief examiners as well as the District Education Officer from the district. This is important for the children of P7 who take their leaving exams at the end of the academic year.

We have earmarked 15 of our existing schools which require construction or refurbishment projects. It is unlikely that every one of these schools will be part of our project programme within 2018. This is due to the uncertainty of when funding is available and, simply, that there may not be the time or resource to fit them into the calendar. We continue to receive applications for help from other Ugandan schools outside our club. Some of these are put on the list for the trustees to visit and assess. If the need for support is strong and there is obvious potential for academic improvement, we will consider them for project funding. However, we are conscious of overstretch because of the limited resources we have. As we now support 44 nursery, primary and secondary schools, we are in no hurry to expand further.

In 2015, we constructed our first three school boreholes, with the aim of preventing large numbers of pupils being taken away from lessons to fetch and carry jerry cans of water from the local community's borehole. Often, children were bullied at the sites by adults who delayed them or sent them away. So far, 13 boreholes have been completed and, by the end of 2018, we will have increased this number to 21, mainly thanks to the generosity of the Erach and Roshan Sadri Foundation and the Guernsey Overseas Aid & Development Commission.

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2017

Achievements and performance

a. Highlights of the year - 2017

While modern buildings and facilities aid education and help alleviate poverty, they are not a means to an end. The standard of teaching in rural areas has to improve. Also, education cannot end at secondary school. Thus, we continued the series of workshops for teachers in our primary and secondary schools, adding another one for A level students. We also sponsored six students in nursing and midwifery, one from each of our secondary schools,

Our charity ambassador, Godfrey Samanya Sajjabi, has guided us since our first project in Uganda, with his wisdom, knowledge and diplomacy. Until his retirement in December 2017, he was headmaster of Bupadhenko Primary School, where the HvSMF was established. We are delighted to announce that Godfrey has now been appointed Charity Ambassador on a fulltime basis, which will strengthen our team in Uganda.

It was yet another record year for fundraising as well as expenditure on school projects in Uganda. The charity has now completed over 1,400 separate projects in Uganda since our first classroom was built at Bupadhenko Primary School in 2003. These projects range from construction of new buildings, or complete renovation of existing structures, to provision of science or IT equipment, desks and text books. Each project has been funded through the generosity of donors and grant making trusts or our own fundraising activities.

We are indebted to all the grant making trusts who have supported the HvSMF during 2017. A number of these trusts have been generous enough to donate funds for the second time, which justifies the amount of time and effort we put into the application process, monitoring each project and producing comprehensive, illustrated reports on completion. We wish to make a special mention of The British Foreign Schools Society [BFSS] which, again gave us a very generous grant for Bugulumbya Primary School. This was the fourth award we have received, for which we are extremely grateful. We are also very grateful to the Guernsey Overseas Aid & Development Commission, which has continued to offer us very generous grants. This year they gave us a double grant and, as a result, we were able to complete no less than 28 separate projects at St Stephen and Kasambira Primary Schools. Once again we were given a generous grant from the German publishing company, Axel Springer, whose charitable arm, Bild – Ein Herz Für Kinder, donated for the third time. With this money, we were able to carry out 7 projects at Jaami Primary School and 12 at St Mulumba, Iganga. The Erach and Roshan Sadri Foundation [ERSF] continued their programme of constructing further boreholes for HvSMF, for which we are very grateful.

Each year, our Patrons take part in various charity polo matches to raise money for many of their charities. In June, we were again fortunate to be the co-recipients of the Tiffany & Co. Royal Polo Cup at Watership Down polo ground. The event raised £40,000 for the HvSMF and we are enormously grateful to His Royal Highness, Prince Harry of Wales, for choosing us as a joint beneficiary of this event.

Among other contributions to our fundraising in 2017 was The London Marathon, The Ugandan International Marathon and the Isle of Wight Ultra Marathon. More details about our events can be found under the activities section later in this report.

Finally, during the year, we teamed up with the very successful East African Playgrounds Charity. It provides playgrounds for nursery and primary schools in Uganda. So far, we have introduced these playgrounds in 4 of our primary schools and plan to roll out the programme to 4 more schools during 2018.

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2017

b. Activities in 2017

The Charity continues to be a member of The Charities Forum. Originally set up in 2006 as The Princes' Charities Forum, to bring together Their Royal Highnesses' charitable organisations, the name was changed, as the Forum expanded to encompass The Duchess of Cambridge's charities.

We expanded our usual activities of building projects and provision of resources into further education for secondary school leavers and teacher training. This has been successful and well received by both recipients and the Ugandan government education authorities.

The Charity was able to complete 175 separate projects in 25 of our schools during 2017. This demonstrates our commitment to all the schools in our "club". As each school makes good use of our donated projects, we return to review the condition of the construction work and the academic performance, which often leads to further support.

Building projects completed in Uganda:
[2016 projects in brackets]

19 Classrooms [11]
8 Dormitories [13]
19 Staff/teachers' houses [24]
40 School buildings renovated [40]
3 Water tanks [5]
3 Boreholes [2]
544 Desks provided [610]
32 Latrines/washrooms [29]
8 Sports Equipment package [8]
7 Musical instrument package [3]
93 Miscellaneous [127]

Fundraising events:

St Luke's Church Carol Service 2017
London Marathon 2017
Uganda Marathon 2017
Jerusalem Marathon 2017
Brighton half-marathon 2017
Tiffany & Co. Royal Polo Cup – Watership Down
Jenks sisters 24 hour dance-a-thon
Ryvers School
Berkhamsted Pre-Prep School
Dragon School
Orley Farm School
One Mile Closer bicycle ride – South Korea
Rotary Club – Romsey
Shamva Gallery

For more details of projects and fundraising see www.henryvanstraubenzeemf.org.uk

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2017

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Financial review

Income for 2017 totalled £380,670 (2016: £378,330). Total expenditure totalled £417,708 (2016: £402,346). This produced a deficit of £37,038 (2016: £24,016). Following a gain on investment assets, net expenditure resulted in a deficit of £10,139 (2016: £9,731).

Cash at bank and in hand held at the year-end remains high. The Trustees note that this is largely due to the timing of funds raised from the annual carol service that takes place in December each year.

In 2003 we built the first classroom in Bupadhenko Primary School, at a cost of £4,000. This might have been a one off donation to the school where Henry was to have taught. By the end of 2017, the total invested in Ugandan schools over a period of thirteen years, by the HvSMF reached £2.2 million. It is our intention to continue our work in Uganda as long as funds are available.

c. Reserves policy

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. We are, currently, maintaining a reserve of approximately £200,000, in order to ensure there would be 6 months project expenditure available in the event of a significant slump in voluntary income. It is not our intention to increase this level of reserves, even if income increases significantly. In such circumstances, we will always be able to find schools in need of our support.

Structure, governance and management

a. The charity

The Henry van Straubenzee Memorial Fund was incorporated on 12 October 2007 and registered as a charity on 26 October 2007. The charity was officially launched on 01 January 2008.

b. Governing document

The charity is controlled by its governing document and articles of association, dated 4th June 2014. This was amended by special resolution at the annual general meeting on 4th June 2014, to bring the charity in line with current company and charity law.

c. Governance

A trustee board meeting and annual general meeting are held once a year. All trustees are in regular communication throughout the year.

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2017**

d. Management

All major decisions are made in consultation between the trustees. Project expenditure is agreed between trustees and the projects director. Communication with the projects team, based in Uganda, is on a regular weekly basis, via email, text messaging or Skype.

Visits to the schools, where projects are proposed or undertaken, are made on a regular basis by the projects team and, on a bi-annual basis, by the trustees. Volunteers and donors are also encouraged to visit.

e. Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major strategic, business and operational risks to the charity and can confirm that systems have been established to enable regular reports to be produced, so that the necessary steps are taken to lessen those risks.

This report was approved by the Trustees, on 22 May 2018 and signed on their behalf by:

.....
Alexander van Straubenzee
Trustee

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2017

Independent examiner's report to the Trustees of The Henry van Straubenzee Memorial Fund (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2017.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Mr Michael Steed MA (Cantab), CTA (Fellow), MAAT

Chute House, The Street, Appledore, Kent, TN26 2BX

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Note	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Income from:				
Donations and legacies	2	285,373	285,373	225,349
Other trading activities	3	89,659	89,659	146,669
Investments	4	5,638	5,638	6,312
Total income		380,670	380,670	378,330
Expenditure on:				
Raising funds	5	32,126	32,126	40,193
Charitable activities:				
Uganda projects	6	378,847	378,847	356,749
General expenses	7	1,378	1,378	1,891
Governance	8	5,357	5,357	3,513
Total expenditure		417,708	417,708	402,346
Net expenditure before investment gains		(37,038)	(37,038)	(24,016)
Net gains on investments	11	26,899	26,899	33,747
Net income / (expenditure) before other recognised gains and losses		(10,139)	(10,139)	9,731
Net movement in funds		(10,139)	(10,139)	9,731
Reconciliation of funds:				
Total funds brought forward		321,719	321,719	311,988
Total funds carried forward		311,580	311,580	321,719

The notes on pages 11 to 18 form part of these financial statements.

THE HENRY VAN STRAUBENZEE MEMORIAL FUND
REGISTERED NUMBER: 06398061

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	£	2017 £	£	2016 £
Fixed assets					
Tangible assets	10		1,694		9,454
Investments	11		198,913		199,001
			<u>200,607</u>		<u>208,455</u>
Current assets					
Debtors	12	18,657		27,976	
Cash at bank and in hand		95,063		87,418	
		<u>113,720</u>		<u>115,394</u>	
Creditors: amounts falling due within one year	13	(2,747)		(2,130)	
Net current assets			<u>110,973</u>		<u>113,264</u>
Net assets			<u>311,580</u>		<u>321,719</u>
Charity Funds					
Unrestricted funds			<u>311,580</u>		<u>321,719</u>
Total funds			<u>311,580</u>		<u>321,719</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 22 May 2018 and signed on their behalf, by:

.....
Alexander van Straubenzee, Trustee

The notes on pages 11 to 18 form part of these financial statements.

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Henry van Straubenzee Memorial Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of the Director's meetings and cost of any legal advice to Directors on governance or constitutional matters.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property improvements	-	6 years straight line
Computer equipment	-	6 years straight line

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. Accounting policies (continued)

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

2. Income from donations and legacies

	Unrestricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Donations	285,373	285,373	225,349
	<hr/>	<hr/>	<hr/>
<i>Total 2016</i>	225,349	225,349	
	<hr/>	<hr/>	

Includes income from Grant Making Trusts, Individual Donations and the Gift Aid claimed on these donations.

3. Fundraising income

	Unrestricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Fundraising events	89,659	89,659	146,669
	<hr/>	<hr/>	<hr/>
<i>Total 2016</i>	146,669	146,669	
	<hr/>	<hr/>	

Includes Gift Aid on Fundraising Income.

4. Investment income

	Unrestricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Other fixed asset investment income	5,600	5,600	6,161
Deposit account interest	38	38	151
	<hr/>	<hr/>	<hr/>
	5,638	5,638	6,312
	<hr/>	<hr/>	<hr/>
<i>Total 2016</i>	6,312	6,312	
	<hr/>	<hr/>	

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

5. Costs of raising funds

	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Other costs of giving	2,539	2,539	5,141
New web site development	2,000	2,000	4,175
Cost of fundraising events	19,344	19,344	22,696
Trustees' expenses	483	483	420
Depreciation	7,760	7,760	7,761
	<u>32,126</u>	<u>32,126</u>	<u>40,193</u>
<i>Total 2016</i>	<u>40,193</u>	<u>40,193</u>	

6. Direct costs of charitable activities

Uganda projects

	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Project expenditure	334,208	334,208	317,755
Travel and subsistence	16,837	16,837	11,862
Bank charges	386	386	366
Project Director's wages	27,416	27,416	26,766
	<u>378,847</u>	<u>378,847</u>	<u>356,749</u>
<i>At 31 December 2016</i>	<u>356,749</u>	<u>356,749</u>	

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

7. General expenses

	Unrestricted funds 2017 £	Total 2017 £	Total 2016 £
Travel and subsistence	291	291	771
Bank charges	107	107	97
IT and Web services	770	770	998
Gifts to individuals	-	-	25
Other office expenditure	210	210	-
	<u>1,378</u>	<u>1,378</u>	<u>1,891</u>
<i>At 31 December 2016</i>	<u>1,891</u>	<u>1,891</u>	

8. Governance costs

	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Governance	<u>5,357</u>	<u>5,357</u>	<u>3,513</u>

9. Net income/(expenditure)

This is stated after charging:

	2017 £	2016 £
Depreciation of tangible fixed assets: - owned by the charity	<u>7,760</u>	<u>7,761</u>

During the year, no Trustees received any remuneration (2016 - £NIL).

During the year, no Trustees received any benefits in kind (2016 - £NIL).

Trustees received reimbursement of expenses amounting to £483 in the current year (2016 - £420).

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

10. Tangible fixed assets

	Property improvements £	Computer equipment £	Total £
Cost			
At 1 January 2017 and 31 December 2017	45,515	1,058	46,573
Depreciation			
At 1 January 2017	36,767	352	37,119
Charge for the year	7,584	176	7,760
At 31 December 2017	44,351	528	44,879
Net book value			
At 31 December 2017	1,164	530	1,694
At 31 December 2016	8,748	706	9,454

11. Fixed asset investments

	Listed securities £	Cash held for investment purposes £	Total £
Market value			
At 1 January 2017	195,673	3,328	199,001
Additions	16,014	-	16,014
Disposals	(40,560)	-	(40,560)
Cash movement	-	(2,441)	(2,441)
Revaluations	26,899	-	26,899
At 31 December 2017	198,026	887	198,913
Historical cost	156,360	-	156,360

12. Debtors

	2017 £	2016 £
Other debtors	2,467	-
Prepayments and accrued income	16,190	27,976
	18,657	27,976

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

13. Creditors: Amounts falling due within one year

	2017 £	2016 £
Accruals and deferred income	2,747	2,130
	<u>2,747</u>	<u>2,130</u>

14. Analysis of funds

Analysis of net assets between funds - current year

	Unrestricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	1,694	1,694
Fixed asset investments	198,913	198,913
Current assets	113,720	113,720
Creditors due within one year	(2,747)	(2,747)
	<u>311,580</u>	<u>311,580</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2016 £	Total funds 2016 £
Tangible fixed assets	9,454	9,454
Fixed asset investments	199,001	199,001
Current assets	115,394	115,394
Creditors due within one year	(2,130)	(2,130)
	<u>321,719</u>	<u>321,719</u>

Summary of funds - current year

	Balance at 1 January 2017 £	Income £	Expenditure £	Gains/ (Losses) on investments £	Balance at 31 December 2017 £
General funds	321,719	380,670	(417,708)	26,899	311,580
	<u>321,719</u>	<u>380,670</u>	<u>(417,708)</u>	<u>26,899</u>	<u>311,580</u>

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Statement of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2016 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) on investments £</i>	<i>Balance at 31 December 2016 £</i>
General funds	311,988	378,330	(402,346)	33,747	321,719

15. Related party transactions

There were no related party transactions for the year ended 31 December 2017 (2016: None).

16. Management costs

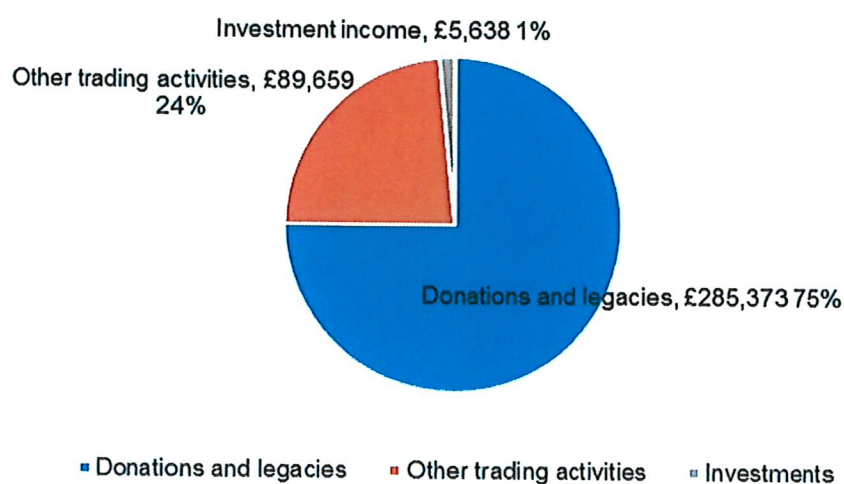
The amount of £27,416 under note 6 (2016: £26,766) includes the Project Director's fees for the management of projects.

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

Income and expenditure graphs

Income for 12 months to 31 December 2017



Expenditure for 12 months to 31 December 2017

