Registered number: 06398061
Charity number: 1121376

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Patrons

HRH The Duke of Cambridge KG KT PC ADC (P)
The Duke of Sussex KCVO

Trustees

Alexander van Straubenzee
Claire van Straubenzee
Thomas van Straubenzee
Charles van Straubenzee
Charles Savory
Edward Browne
Lucy Straker

Company registered number

06398061

Charity registered number

1121376

Registered office

Tanyard House, South Witham, Grantham, Lincolnshire, NG33 5PL

Other officers

Alexander van Straubenzee, Chairman
Claire van Straubenzee, Company Secretary and Treasurer
Malcolm Burridge, Projects Director (Uganda)
Godfrey Sajjabi Samanya, Charity Ambassador (Uganda)
Bryony Burridge, Charity Administrator (Uganda)

Accountants

Larking Gowen LLP, King Street House, 15 Upper King Street, Norwich, NR3 1RB

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Independent Examiner

Mr Michael Steed MA (Cantab), CTA (Fellow), MAAT, Chute House, The Street, Appledore, Kent, TN26 2BX

Investment Management

Barratt & Cooke Limited, 5 Opie Street, Norwich, NR1 3DW

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the charity for the 1 January 2020 to 31 December 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Henry van Straubenzee Memorial Fund is an incorporated charitable company. The aim of the charity is to fight poverty in Uganda through education.

Objectives and activities

a. Our Charity

The Henry van Straubenzee Memorial Fund is a small, non-governmental, UK registered charity, which aims to fight poverty in Uganda through education. The charity has been granted Foreign Non-Governmental Status in Uganda.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Mission Statement

We aim to improve the quality of education in Ugandan schools by investing in buildings and educational resources. We form partnerships with schools to ensure that even the poorest children have access to high quality education.

c. The objects of the charity

To further education, through the provision of financial support to improve the infrastructure of rural schools, in such parts of Uganda, Africa and the world, as the Trustees may from time to time think fit.

To relieve persons, who are in conditions of need or hardship, through the provision of training in life skills in such parts of Uganda, Africa and the world, as the Trustees may from time to time think fit.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals, who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances, with the object of improving their conditions of life in such parts of Uganda, Africa and the world, as the Trustees may from time to time think fit.

Objectives and activities (continued)

d. Overview

As foretold in the annual report for 2019, the Covid-19 pandemic had a dramatic impact on the charity's fundraising and expenditure in 2020. Income decreased by 69%, year on year, causing the charity to reduce project activity commensurate with the funds available. The effect of the Covid-19 restrictions in Uganda has been immense, with schools across the nation being directed to close in mid-March 2020 and not reopening until 7 months later and then only for final exam candidates. All national exams were delayed until March 2021. The very poor rural schools, the ones we target to assist, found it very hard to operate within safe Covid restrictions when they opened. This was because they had limited funds to purchase PPE, masks and sanitisers, etc. It is feared that the effect on all Ugandan schools will be felt for years to come.

The charity has sufficient reserves to cover ongoing costs, as overheads are minimal. We can suspend projects for as long as necessary. Social distancing and lockdowns meant that events, such as the Christmas carol service and both London and Ugandan Marathons were cancelled. Indeed, in addition, support from grant making trusts, which is so important for our project activity in Uganda, mostly dried up. Fortunately, we were able to carry out one major building project and significant work in 6 other schools. These were possible with funds received during 2019, for specified individual schools.

e. Future plans & long term objectives

The Henry van Straubenzee Memorial Fund will continue to work with a number of Ugandan schools as long as funds are available. We will continue to consider approaches made to us from new applicants and will endeavour to seek out new schools to add to our existing club. However, we will confine our ambitions to those which are within our current geographical areas of influence and only where a school feeds into, or is fed into, our existing schools. We plan to ensure that all our primary schools, showing a need for nursery facilities, have a nursery school built within their compound.

Our aim remains to help each of our schools in the group every 2/3 years. This enables us to monitor the impact of our investment, as it gives the head teacher sufficient time to achieve increased enrolment, academic improvement and continuing community support. In providing support, we adopt a holistic approach aimed at improving children's academic attainment, hygiene, and mental wellbeing. We also aim to improve their safety by segregating dormitories, latrines and washroom facilities for girls as an example. We will always be sympathetic to any challenges outlined by head teachers.

The main form of support we offer is through constructing or renovating buildings, or providing resources such as boreholes, science and sports equipment, textbooks and desks. However, we also assist students with mock exams and extra curricula workshops and provide training for teachers, in conjunction with local education authorities. When the situation with the pandemic improves and schools return to some normality, we aim to continue sponsoring one student per year from each of our secondary schools on a vocational course.

In terms of financial strategy, we aim to seek funding from diversified sources such as events and support from individual donors. Our main source of income is from grant making trusts [GMT]. A number of these GMTs have made repeat grants to the charity, having seen the effect we have on the poverty-ridden south east of Uganda. Our charity business model is sound and each project is carefully budgeted, so that any donor is able to see where funds are allocated and can monitor efficacy through comprehensive reporting and careful maintenance after each project is complete.

Applications have already been made for funding from GMTs in 2021, but it remains to be seen how receptive they are. Also, as yet, we do not know whether our main fundraising events will take place, especially if restrictions on movement and social distancing are not lifted.

Objectives and activities (continued)

f. Objectives for 2021

We have earmarked two new schools which are in need of complete renovation. These primary schools at Nambale and Makoka have been singled out by our charity ambassador, Godfrey Samanya, who has recommended them to us. To fund this work in 2021, we have so far approached 4 GMTs. It is hoped that further applications will be possible, so we can continue our roll out of nursery schools and support other schools. However, we need fundraising events and donations to cover operational and other general expenditure. The London Marathon is planning two events, with 50,000 actual runners in London and another 50,000 taking part in a virtual event. These runs will both take place on 3rd October. We have 5 runners in the actual marathon and 25 places in the virtual part. There will be no Ugandan Marathon and, as yet, our London carol service is in doubt.

Our programme of tertiary education and "soft projects", all funded by HvSMF, which were planned for 2020, will be resurrected at some stage in 2021, depending on the Ugandan academic calendar, which has yet to be confirmed.

Achievements and performance

a. Highlights of the year - 2020

The effect of the Covid-19 pandemic on Uganda and East Africa during 2020 has not been anything like the extent to which the western world has been affected. Deaths have been very small compared to the UK. Obviously, there is much less testing, poor autopsy results and little collection of data. The average weekly new infection rate was under 1000, with only 260 deaths from Covid-19 recorded in the whole year. During the period March to October 2020, both land borders and international flights were halted or greatly reduced. Continental general haulage continued over the Kenyan border. Pedestrian and non-haulage passage was halted completely for several months. International tourism over the 8 month period was non-existent. The economy has not collapsed and, after the national lockdown, the Ugandan population returned to near normal life.

During 2020, the biggest impact on the charity has been the complete closing of all educational establishments from Mid-March to a phased reopening, which started during late September 2020. This phased reopening only allowed final exam candidates to return to their place of education. In the case of HvSMF and its supported schools, this included class years – Primary 7 (last year Primary), Secondary 4 (O Level) and Secondary 6 (A Level).

Our annual Christmas carol service had to be cancelled and we took the decision not to have a "virtual event". We are aware that some other charities went for this option and, while they attracted some participation, it was alleged that the funds raised did not justify the cost and effort of the exercise. We were fortunate to have one fundraising event, which took place between lockdowns and isolations. This was a walk along Hadrian's Wall by David Martin Smith, one of Henry's best friends. This is a gruelling trek and David raised £4,600, which was a magnificent achievement and is very welcome.

During the long periods of lockdown, we were able to revamp our entire website. This project took six months intensive work, with the assistance of Vera Green, a Macclesfield-based website designer. The new website included a complete history of every project the charity has successfully completed since the building of our first classroom at Bupadhengo Primary School in 2004. And, since 2009, when trustees made the first visit to Uganda, every project has been photographed by Sue Macpherson, a friend and professional photographer. This collection can be found in the Flickr section of the website. We are delighted with this upgrade. In conjunction with the new website, the project database continues to be updated, listing information by activity, individual schools and every project completed.

Strategic report (continued)

Achievements and performance (continued)

b. Activities in 2020

The HvSMF was able to complete a number of projects in 7 of our schools during the year. All work was carried out in a Covid-safe way. In addition, we assisted 2 other schools with new kitchens and desks. This was possible with funds received from events and GMTs from the last part of 2019. We wish to make a special mention of the States of Guernsey Overseas Aid & Development Commission who again in 2020 generously supported us. Otherwise, there was little funding available during 2020.

We were unable to continue with our vocational training programme, because of the Covid-19 restrictions. The Iganga Technical Institute closed down, thus preventing our sponsored students from continuing their electrical, mechanical and plumbing courses. In addition, the St. Eliza School of Nursing and Midwifery closed their doors. Also suspended were the HvSMF funded teachers' workshops and conferences, along with the mock exams and student briefings.

2020 building projects completed in Uganda:	6 Classrooms [29]
[2019 projects in brackets]	18 Buildings renovated [33]
	6 Dormitories [6]
	4 Staff/teachers' houses [15]
	1 Borehole [3]
	216 Desks provided [358]
	15 Latrines/washrooms [59]
	1 Sports equipment packages [3]
	1 Musical instrument packages [2]
	4 Solar panels [12]
	6 Science equipment packages [6]
	6 IT equipment packages [10]
	0 Playgrounds [4]
	60 Beds [120]
	39 Miscellaneous [44]

Fundraising events:	Hadrian's Wall Walk
	OMC Samsung event - South Korea
	London Marathon [donations only]
	Carol Service [donations only]

For more details of projects and fundraising see www.henryvanstraubenzeemf.org.uk

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Please see further details of the perceived impact of the Covid-19 virus on the charity on page 3 of these accounts. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Strategic report (continued)

Financial review (continued)

b. Financial review

Income for 2020 totalled £127,604 (2019: £415,636). Total expenditure totalled £175,056 (2019: £388,061). This produced a deficit of £47,452 (2019: a surplus of £27,575). Following a gain of £5,179 (2019: £18,352 gain) on investment assets, net expenditure resulted in a deficit of £42,273 (2019: £45,927 surplus).

In 2003 we built the first classroom in Bupadhengo Primary School, at a cost of £4,000. This might have been a one-off donation to the school where Henry was to have taught. By the end of 2020, the total invested in Ugandan schools over a period of fourteen years by the HvSMF reached £3 million. It is our intention to continue our work in Uganda as long as funds are available.

c. Reserves policy

The trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission. We are, currently, maintaining a reserve of approximately £200,000, in order to ensure there would be 6 months project expenditure available in the event of a continued decline in voluntary income. It is not our intention to increase this level of reserves, even if income increases significantly. In such circumstances, we will always be able to find schools in need of our support.

Structure, governance and management

a. The charity

The Henry van Straubenzee Memorial Fund was incorporated on 12 October 2007 and registered as a charity on 26 October 2007. The charity was officially launched on 01 January 2008.

b. Governing document

The charity is controlled by its governing document and articles of association, dated 4th June 2014. This was amended by special resolution at the annual general meeting on 4th June 2014, to bring the charity in line with current company and charity law.

c. Governance

A trustee board meeting and annual general meeting are held once a year. All trustees are in regular communication throughout the year.

d. Management

All major decisions are made in consultation between the trustees. Project expenditure is agreed between trustees and the projects director. Communication with the projects team, based in Uganda, is on a regular weekly basis, via email, text messaging or Skype.

Visits to the schools, where projects are proposed or undertaken, are made on a regular basis by the projects team and, on a bi-annual basis, by the trustees. Volunteers and donors are also encouraged to visit.

Structure, governance and management (continued)

e. Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major strategic, business and operational risks to the charity and can confirm that systems have been established to enable regular reports to be produced, so that the necessary steps are taken to lessen those risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....

Alexander van Straubenzee

Date: 26 May 2021

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the Trustees of The Henry van Straubenzee Memorial Fund ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: Dated: 01 June 2021

Mr Michael Steed MA (Cantab), CTA (Fellow) MAAT

Chute House, The Street, Appledore, Kent, TN26 2BX

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Income from:				
Donations and legacies	2	**104,455**	**104,455**	*285,477*
Other trading activities	3	**18,836**	**18,836**	*124,067*
Investments	4	**4,313**	**4,313**	*6,092*
Total income		**127,604**	**127,604**	*415,636*
Expenditure on:				
Raising funds	5	**5,575**	**5,575**	*22,442*
Charitable activities:				
Uganda projects		**161,201**	**161,201**	*349,737*
General expenses		**1,876**	**1,876**	*10,633*
Governance		**6,404**	**6,404**	*5,249*
Total expenditure		**175,056**	**175,056**	*388,061*
Net gains on investments		**5,179**	**5,179**	*18,352*
Net movement in funds		**(42,273)**	**(42,273)**	*45,927*
Reconciliation of funds:				
Total funds brought forward		**330,080**	**330,080**	*284,153*
Net movement in funds		**(42,273)**	**(42,273)**	*45,927*
Total funds carried forward		**287,807**	**287,807**	*330,080*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note		2020 £		2019 £
Fixed assets					
Intangible assets	9		**3,326**		-
Tangible assets	10		**1,403**		*874*
Investments	11		**188,113**		*190,417*
			192,842		*191,291*
Current assets					
Debtors	12	**42,098**		*38,157*	
Cash at bank and in hand		**55,525**		*103,652*	
		97,623		*141,809*	
Creditors: amounts falling due within one year	13	**(2,658)**		*(3,020)*	
Net current assets			**94,965**		*138,789*
Total net assets			**287,807**		*330,080*
Charity funds					
Unrestricted funds			**287,807**		*330,080*
Total funds			**287,807**		*330,080*

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

Alexander van Straubenzee

Date: 26 May 2021

The notes on pages 11 to 21 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Henry van Straubenzee Memorial Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Going concern

The Trustees have considered the charity's position at the time of signing the financial statements, and in particular the current issues caused by Covid-19 and its potential impact on the charity and the wider economy. As such, under the current circumstances, it is difficult to produce meaningful forecasts for the remainder of the financial year and medium term. Nevertheless, the Trustees have considered the current financial strength of the charity, together with the range of measures the Trustees can take to mitigate ongoing costs should they need to.

Based on this, the Trustees have concluded that they have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future, and, based on the economic environment, recovering within the timeframe currently being widely anticipated, at least twelve months from the date of signing these financial statements. They therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1. Accounting policies (continued)

1.5 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of the Director's meetings and cost of any legal advice to Directors on governance or constitutional matters.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Website	- 4 years

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is provided on the following basis:

Computer equipment	- 6 years straight line

1. Accounting policies (continued)

1.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Donations	104,455	**104,455**	*285,477*
Total 2019	*285,477*	*285,477*	

Includes income from Grant Making Trusts, Individual Donations and the Gift Aid on these donations.

3. Fundraising income

	Unrestricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Fundraising events	18,836	**18,836**	*124,067*

All fundraising income received for 2019 was unrestricted.

4. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Other fixed asset investment income	4,225	**4,225**	*5,976*
Deposit account interest	88	**88**	*116*
	4,313	**4,313**	*6,092*

All investment income received for 2019 was unrestricted.

5. Expenditure on raising funds

	Unrestricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Other costs of giving	411	**411**	*1,326*
New web site development	-	-	*821*
Cost of fundraising events	4,738	**4,738**	*19,143*
Trustees expenses	-	-	*799*
Costs of raising voluntary income 9	145	**145**	-
Depreciation	281	**281**	*353*
	5,575	**5,575**	*22,442*

All fundraising expenditure for 2019 was unrestricted.

6. Analysis of expenditure by activities

	Direct costs 2020 £	Support costs 2020 £	Total funds 2020 £
Charitable activities	161,201	8,280	**169,481**

	Direct costs 2019 £	*Support costs 2019 £*	*Total funds 2019 £*
Charitable activities	*349,737*	*15,882*	*365,619*

6. Analysis of expenditure by activities (continued)

Analysis of Uganda project costs

	Activities 2020 £	Total funds 2020 £	*Total funds 2019 £*
Project expenditure	135,367	**135,367**	*317,314*
Travel and subsistence	639	**639**	*9,158*
Bank charges	380	**380**	*535*
Project Director's wages	24,815	**24,815**	*22,730*
	161,201	**161,201**	*349,737*

Analysis of support costs

	Activities 2020 £	Total funds 2020 £	*Total funds 2019 £*
Travel and subsistance	82	**82**	*538*
Bank charges	66	**66**	*135*
IT and Web services	1,728	**1,728**	*1,819*
Other expenditure	-	**-**	*8,141*
Governance costs	6,404	**6,404**	*5,249*
	8,280	**8,280**	*15,882*

7. Independent examiner's remuneration

	2020 £	*2019 £*
Fees payable for the independent examination of the charity's annual accounts	**500**	*500*

8. Trustees' remuneration and expenses

During the year ended 31 December 2020, no Trustees received any remuneration or other benefits *(2019 - £NIL)*.

During the year ended 31 December 2020, expenses totalling £NIL were reimbursed or paid directly to Trustees *(2019 - £799)*.

9. Intangible assets

	Website £
Cost	
Additions	**3,471**
At 31 December 2020	**3,471**
Amortisation	
Charge for the year	**145**
At 31 December 2020	**145**
Net book value	
At 31 December 2020	**3,326**
At 31 December 2019	-

10. Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2020	**45,515**	**1,932**	**47,447**
Additions	-	**810**	**810**
At 31 December 2020	**45,515**	**2,742**	**48,257**

10. Tangible fixed assets (continued)

	Freehold property £	Computer equipment £	Total £
Depreciation			
At 1 January 2020	**45,515**	**1,058**	**46,573**
Charge for the year	**-**	**281**	**281**
At 31 December 2020	**45,515**	**1,339**	**46,854**
Net book value			
At 31 December 2020	**-**	**1,403**	**1,403**
At 31 December 2019	*-*	*874*	*874*

11. Fixed asset investments

	Listed investments £	Cash held for investment purposes £	Total £
Market value			
At 1 January 2020	**186,038**	**4,379**	**190,417**
Additions	**35,784**	**-**	**35,784**
Disposals	**(39,444)**	**-**	**(39,444)**
Revaluations	**5,179**	**-**	**5,179**
Cash movement	**-**	**(3,823)**	**(3,823)**
At 31 December 2020	**187,557**	**556**	**188,113**
Market value			
At 31 December 2020	**187,557**	**556**	**188,113**
At 31 December 2019	*186,038*	*4,379*	*190,417*

12. Debtors

	2020 £	*2019* *£*
Due within one year		
Other debtors	**400**	*3,271*
Prepayments and accrued income	**41,698**	*34,886*
	42,098	*38,157*

13. Creditors: Amounts falling due within one year

	2020 £	*2019* *£*
Accruals and deferred income	**2,658**	*3,020*

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
General funds	**330,080**	**127,604**	**(175,056)**	**5,179**	**287,807**

Summary of funds - prior year

	Balance at 1 January 2019 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 31 December 2019 £*
General funds	*284,153*	*415,636*	*(388,061)*	*18,352*	*330,080*

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	1,403	**1,403**
Intangible fixed assets	3,326	**3,326**
Fixed asset investments	188,113	**188,113**
Current assets	97,623	**97,623**
Creditors due within one year	(2,658)	**(2,658)**
Total	287,807	**287,807**

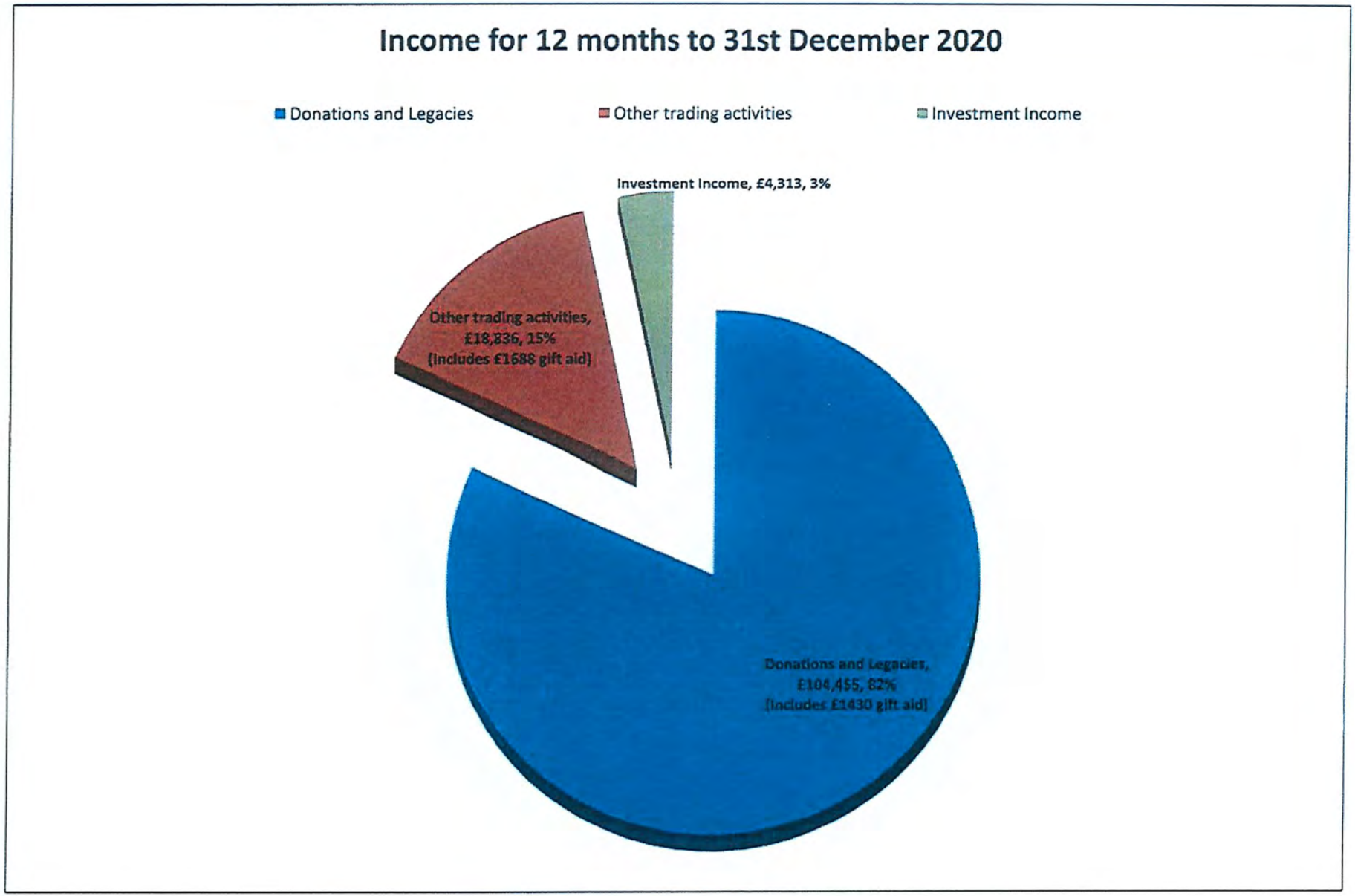
15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

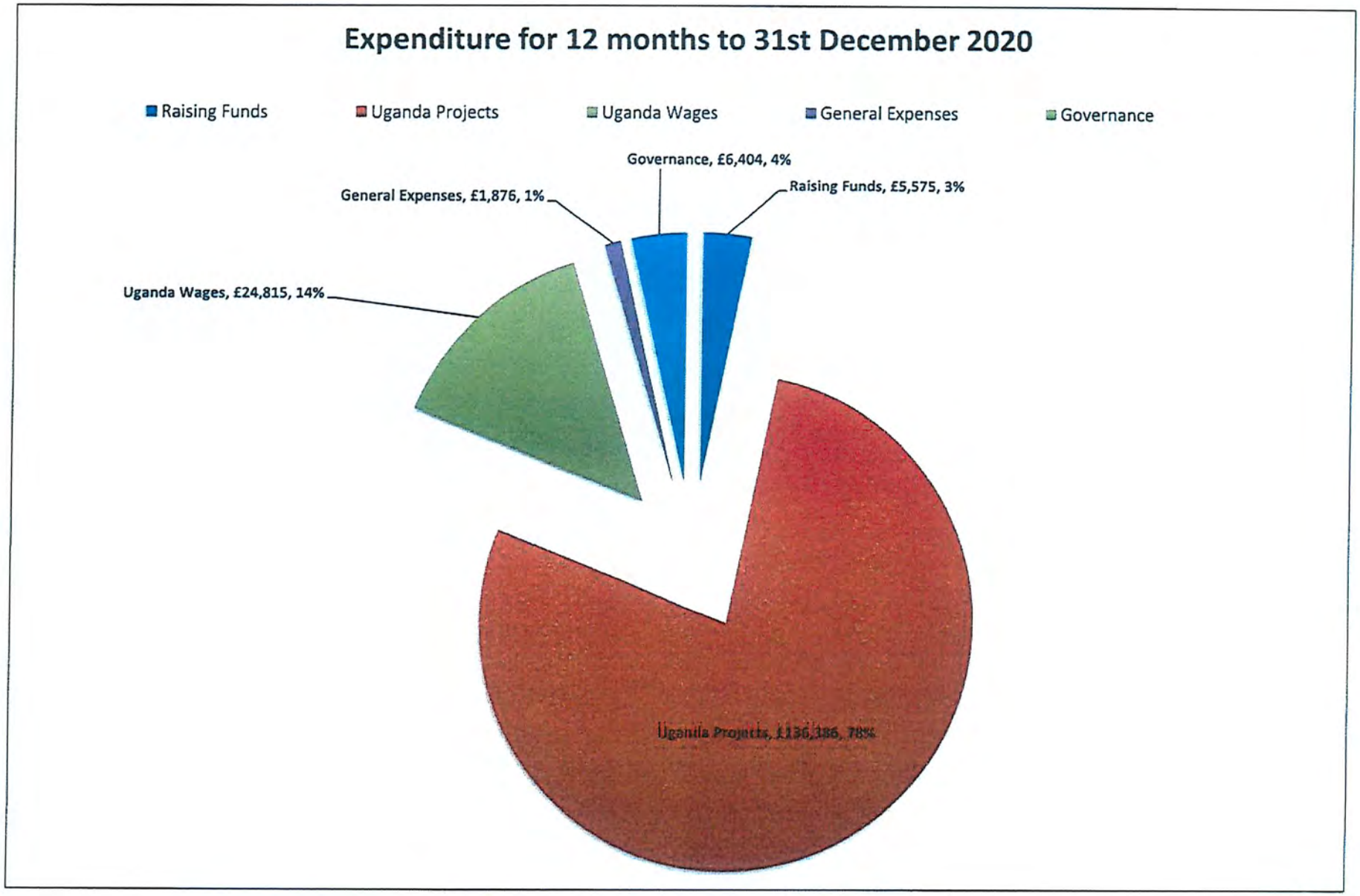
	Unrestricted funds 2019 £	*Total funds 2019 £*
Tangible fixed assets	874	*874*
Fixed asset investments	190,417	*190,417*
Current assets	141,809	*141,809*
Creditors due within one year	(3,020)	*(3,020)*
Total	330,080	*330,080*

16. Related party transactions

There were no related party transactions for the year ended 31 December 2020 (2019: None).



The Henry van Straubenzee Memorial Fund



The Henry van Straubenzee Memorial Fund